

## NOTIFICATION UNDER ARTICLE 9.2 OF THE ARTICLES OF ASSOCIATION

Date: July 21, 2017

All Members,

Sub: Election of Five Directors to the Board of the  
Insurance Brokers Association of India (IBAI)

Presently the Board of Directors of IBAI consists of the following Fifteen (15) Directors:-

**Name of the Director and the Firm represented with Zone.**

Sr. No.	Name	Name of the Broking Firm	Zone/Region
1	<b>Mr. Sanjay Kedia</b> (President)	Marsh India Insurance Brokers Pvt. Ltd.	West
2	<b>Mr. T.L. Arunachalam</b> (Vice President)	Bharat Reinsurance Brokers Pvt. Ltd.	South
3	<b>Mr. S.K. Jain</b> (Vice President)	Embee Insurance Brokers Ltd.	North
4	<b>Mr. Vijay Rampal</b> (Hon. Secretary)	Prudent Insurance Brokers Pvt. Ltd.	West
5	<b>Mr. Kishan Agrawal</b> (Treasurer)	Worldwide Insurance Brokers Ltd.	North
6	<b>Mr. Akhilesh Jain</b> (Director)	Trinity Reinsurance Brokers Ltd.	North
7	<b>Mr. Arvind Kumar Khaitan</b> (Director)	Salasar Services (Insurance Brokers) Pvt. Ltd.	East
8	<b>Mr. Girish Malik</b> (Director)	Xperitus Insurance Brokers Pvt. Ltd.	West
9	<b>Mr. Hemang Jangla</b> (Director)	Havmore Insurance Brokers Pvt. Ltd.	West
10	<b>Mr. Mukesh Jain</b> (Director)	Bajaj Capital Insurance Broking Ltd.	North
11	<b>Mr. Nitin G. Dossa</b> (Director)	Dossa Insurance & Broking Services Ltd.	West
12	Mr. S.V. Thakkar (Director)	Alliance Insurance Brokers Pvt. Ltd.	West
13	<b>Mr. Sohanlal Kadel</b> (Director)	Kadel Insurance Brokers Pvt. Ltd.	South
14	<b>Mr. S. Sunder Raman</b> (Director)	Suprashesh General Insurance Services & Brokers Pvt. Ltd.	South
15	<b>Mr. Kapil Mehta</b> (Co-Opted Director)	SecureNow Insurance Brokers Pvt. Ltd.	North

The following are the current details of region wise Directorship and the number of licensed brokers in each Zone/Region:

	No. of Directors	Strength of licensed Brokers in the region	
		As on 30.06.16	as on date
1. <b>East Zone</b> comprising States of West Bengal, Bihar, Orissa, Assam and other states in Eastern Region.	1	30	31
2. <b>West Zone</b> comprising the States of Gujarat, Madhya Pradesh, Chattisgarh, Goa and Maharashtra	6	143	148
3. <b>South Zone</b> comprising the States of Karnataka, Tamil Nadu, Kerala, Telangana and Seemandra	3	92	99
4. <b>North Zone</b> comprising the States of Delhi, Punjab, Haryana, Uttar Pradesh, Uttarakand, Himachal Pradesh, Rajasthan Chandigarh and J&K	5	113	116
<b>Total</b>	<b>15</b>	<b>378</b>	<b>394</b>

In terms of Article 9.2 (ii) the provision of one-third of the Board members will offer themselves for re-election every year and no member will continue beyond a period of three years as a Board member.

The constitution of Board of Directors and the Director who would be retiring in the ensuing Annual General Meeting was discussed at the meeting of Board of Directors of the Association held on July 21, 2017 at Mumbai and the following four Directors who retire by rotation, have offered themselves for re-election at the Annual General Meeting to be held on September 8, 2017

1. Mr. Sanjay Kedia
2. Mr. Vijay Rampal
3. Mr. S.V. Thakkar

4. Mr. Arvind Khaitan
5. Mr. S. Sunder Raman

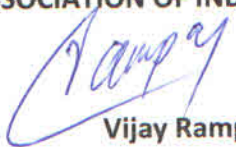
Besides, Mr. Kapil Mehta who was inducted midterm on the Board to fill up the vacancy caused by passing away of Late Mr. A.K. Narang (North Zone) ceases to be a Director and this North Zone vacancy also is required to be filled up.

Thus, during the ensuing Annual General Meeting on September 8, 2017, we have to hold election to fill up the position of Six Directors, Viz. Three Directors from West Zone and One Director each, from South, North & East Zones.

Accordingly, members interested in nominating their representatives on the Board from West, South, North and East Zones are requested to send their nominations fifteen days before the meeting in the prescribed format "Nomination Form" (copy of format enclosed) along with Demand Draft for Rs. 1,00,000/-, as per Section 160 of the Companies Act, 2013. The amount of Rs.1,00,000/- shall be refunded to such persons, or as the case may be to member, if the person succeeds in getting elected as a Director or secures at least 25% of total number of votes polled.

The nominations duly filled in should reach the Manager at the Registered Office of the Association at Maker Bhavan No.1, 7<sup>th</sup> Floor, Sir V.T Marg, New Marine Lines, Mumbai- 400 020 on or before 5 p.m. on **August 24, 2017, duly marked "NOMINATIONS" in a sealed envelope.**

By order of the Board  
**INSURANCE BROKERS ASSOCIATION OF INDIA**

  
**Vijay Rampal**  
Director & Hon. Secretary  
DIN: 00338277

Regd. Office:  
Maker Bhavan No.1,  
7<sup>th</sup> Floor, Sir V T Marg,  
Churchgate, Mumbai- 400 020

Dated: July 21, 2017