



FINCON 2018

19th Annual Insurance Conference

‘India Insurance – The next wave of growth and efficiency’

Friday, January 19, 2018, ITC Grand Central, Parel, Mumbai

Program Outline

09:45 am – 11:00 am	Inaugural Session
	<p>The Indian insurance sector has undergone transformative changes over the last few years – FDI increase, IPOs, product innovation, regulatory maturity and technology advancements being the key ones. The key question to ask is what is going to drive the next phase of growth and efficiency in the coming few years?</p> <p>Welcome Address by Mr. Rashesh Shah, Senior Vice President, FICCI and Chairman & CEO, Edelweiss Group*</p> <p>Theme Address by Mr. Amitabh Chaudhry, Chairman, FICCI Committee on Insurance and Managing Director & CEO, HDFC Standard Life Insurance Co Ltd</p> <p>Theme Presentation on ‘India Insurance – The next wave of growth and efficiency’ by Mr. Alpesh Shah, Senior Partner and Director, The Boston Consulting Group</p> <p>Special Address by Mr. V K Sharma, Chairman, Life Insurance Corporation of India*</p> <p>Inaugural Address by Mr. T S Vijayan, Chairman, Insurance Regulatory and Development Authority of India (IRDAI)</p> <p>Concluding Remarks by Mr. G Srinivasan, Co-chairman , FICCI Committee on Insurance and Chairman cum Managing Director, The New India Assurance Co Ltd*</p> <p>Session to be moderated by Ms. Jyoti Vij, Deputy Secretary General , FICCI</p>
11:00 am – 11:30 am	Tea/Coffee break
11:30 am – 12:45 pm	Session I – Value management in a Post listing world
	<p>This year has been a landmark year for the Indian insurance sector with a number of the leading insurers coming out with their IPOs. Soon insurance will become a dominant theme on Indian stock exchanges. What are the implications for insurers?</p> <ul style="list-style-type: none"> ▪ What is the effect of being listed on business ▪ What are the regulatory and compliance responsibilities of being listed ▪ What are the key management changes for insurers post listing ▪ How are listed and to-be listed insurers thinking about value creation?
12:45 pm to 01:45 pm	Lunch break

01:45 pm – 03:00 pm	Session II – Building a digital insurance business
	<p>Digital transformation is challenging the traditional way of doing insurance business, and there are several successful global insurance examples of digital insurers. The Indian insurance industry is also at a stage where new digital challengers are entering the sector and the leading insurers are also investing in digital to stay competitive</p> <ul style="list-style-type: none"> • Is India ready for the digital/online insurer model? • What are the learnings from global digital insurers? • What are the white spaces and underpenetrated segments that digital insurers can help penetrate?
03:00 pm – 04:00 pm	Session III – Digitisation of core operations
	<p>Global insurers are increasingly leveraging recent technological developments for digitizing business models, especially artificial intelligence and machine learning. Multiple successful examples have emerged in solving problems of great interest related to pricing, claims, fraud detection, underwriting, customer experience etc.</p> <ul style="list-style-type: none"> ▪ How are Indian insurers leveraging digitisation to completely re-imagine their business processes ▪ How will selling and servicing insurance change in the near future?
04:00 pm – 05:00 pm	Session IV – Evolving distribution dynamics
	<p>Insurance industry globally is being forced to introspect what you sell and how you sell, there is a large need for innovation in products and channels. In India, several factors have impacted the distribution dynamics in the recent past – banca open architecture, commission guidelines, new channels, products, digital distribution etc. How is distribution expected to evolve in the near future?</p> <ul style="list-style-type: none"> ▪ What are the challenges for traditional insurers and what is expected to change ▪ Global insurers are increasingly leveraging partnerships / eco-systems for distribution, what can we expect in India ▪ What are the new channels for insurance distribution that can become significant ▪ Can traditional insurance products be sold through new innovative channels or what changes are needed to products