



**Consolidated Scrutinizer's Report on Remote E-voting and E-voting conducted at the 23<sup>rd</sup>  
AGM of Insurance Brokers Association of India Limited  
held on Friday, 13<sup>th</sup> September, 2024**

[Pursuant to provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies  
(Management & Administration) Rules, 2014] as amended from time to time]

To,  
The Chairman / Director,  
INSURANCE BROKERS ASSOCIATION OF INDIA  
[CIN- U67120MH2001NPL132860]  
Address: -A-Z Industrial Premises, Co-Op Soc Ltd, 1st floor, Unit  
No. 165, G. K. Marg, Lower Parel, Mumbai 400013

Dear Sir,

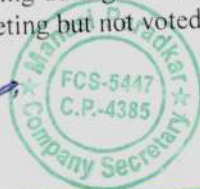
I Manasi Paradkar, a Company Secretary in Practice, has been appointed by the Board of Directors of Insurance Brokers Association of India, ('The Company') as the Scrutinizer for the purpose of scrutinizing the voting process through Electronic means including remote e-voting and e-voting at the Annual General Meeting (AGM) of the members of the Company held on Friday, 13<sup>th</sup> September, 2024 at 04.00 p.m. at Cricket Club of India (CCI), C K Naidu Hall, Club House – Veer Nariman Road, Churchgate, Mumbai 400020 and ascertaining the voting result on the resolutions contained in the Notice of AGM.

The scrutiny of voting process along with ascertaining of voting results is as per the provisions of Section 108 of the Companies Act, 2013 read with the Rule 20 of the Companies (Management and Administration) Rules, 2014 & read with all related circulars issued by the Ministry of Corporate Affairs from time to time.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules relating to e-voting. My responsibility as a Scrutinizer for the voting process through different modes is restricted to make a scrutinizer's report of the votes cast "in favor" or "against" on the resolutions and "invalid/abstained votes" if any, based on the reports generated and downloaded from the e-voting system provided by Central Depository Services (India) Limited, the authorized agency to provide e-voting facilities engaged by the Company.

Further to the above, I submit my report as under: -

- i. The Notice dated 22<sup>nd</sup> August 2024 setting out material facts under Section 102 of the Companies Act, 2013 were sent to the members by email.
- ii. The remote e-voting period remained open from Tuesday, 10<sup>th</sup> September 2024, (9.00 a.m.) to Thursday, 12<sup>nd</sup> September 2024 (5.00 P.M.)
- iii. The members of the Company who have paid their annual membership fees on the cut of date i.e Saturday, 31<sup>st</sup> August 2024 were entitled to vote on the resolutions as set out in the Notice.
- iv. The facility for e-voting during the Annual General Meeting was provided to those members who attended the meeting but not voted through the remote e-voting facility.



- v. Remote e-voting along with the e-voting at the Annual General Meeting was unblocked after completion of voting process at the Annual General Meeting, in the presence of 2 witnesses, who are not in the employment of the Company and who has appended their signatures as witnesses thereto hereunder.
- vi. The details containing *inter alia*, list of members, who voted “for” and “against” on each of the resolutions those were put to vote, were generated from the e-voting website of Central Depository Services (India) Limited i.e. <https://www.cdslindia.com>
- vii. **Summary of the voting results are as under** [ Full and detailed report attached] : The Chairman of the Company is the final authority to declare the final results of voting process. But at the instance of the Company and for easy understanding, we are giving following summary: -

Res no.	Resolution subject	Result of the voting
1.	Adoption of Financial statements for the year ended 31.3.24	<b>Passed</b> Votes cast In favour- 178 & against 4
	SPECIAL BUSINESS	
	<b>Ordinary resolution</b> <b>To elect &amp; appoint any three Directors on the Board from the West Zone out of the following three candidates.</b>	<i>Kindly note that votes cast in favour of resolution should be more than votes cast against it for passing of a ordinary resolution.</i>
2.	Mr. Sumit Bohra (DIN: 0012568) as a Director [representing GlobeSecure Insurance Brokers Private Limited]	<b>Passed</b> Votes cast In favour- 151 & against 24
3.	Mr. Ashok Kumar Jain (DIN: 00392870) as a Director [representing First Policy Insurance Brokers Pvt Ltd]	<b>Passed</b> Votes cast In favour- 145 & against 26
4.	Ms. Monisha Nitin Dossa (DIN: 00523238) as a Director [representing Dossa Insurance & Broking Services Limited]	<b>Passed</b> Votes cast In favour- 134 & against 37
	<b>Ordinary Resolution: -</b> <b>To elect &amp; appoint any two Directors from North Zone out of the following four candidates on the Board of the Company</b>	<i>Kindly note that votes cast in favour of resolution should be more than votes cast against it for passing of a ordinary resolution.</i>
5,6,7,& 8	1] Mr. Anuraag Kaul (DIN: 01054054) [ representing JK Insurance Brokers Limited]  2] Mr. Ankit Kumar Agrawal (DIN: 08135915) [representing Girnar Insurance Brokers Private Limited]	Mr. Anuraag Kaul received 116 votes in favour and against votes are 54  Mr. Ankit Kumar Agrawal received 73 votes in favour and against votes are 94





	3] Mr. Abhishek Bondia (DIN: 06490820) [representing SecureNow Insurance Broker Private Limited]	Mr. Abhishek Bondia received 148 votes in favour and against votes are 34
	4] Mr. Yashish Dahiya (DIN: 00706336) [representing Policybazaar Insurance Brokers Private Limited]	Mr. Yashish Dahiya received 76 votes in favour and against votes are 88
		<b>In conclusion, Mr. Anuraag Kaul &amp; Mr. Abhishek Bondia gets elected as a Director from North Zone.</b>
	<b>Ordinary resolution</b> <b>To elect &amp; appoint any three Directors on the Board from the South Zone out of the following three candidates.</b>	<i>Kindly note that votes cast in favour of resolution should be more than votes cast against it for passing of a ordinary resolution.</i>
9	Mr. Gurunathan Venkateswaran (DIN: 02147869) [ representing TVS Insurance Broking Private Limited]	<b>Passed</b> Votes cast In favour- 125 & against 41
10	Mr. Ciby Varghese (DIN: 03316654) [representing BimaGenie Insurance Broking Pvt Ltd]	<b>Passed</b> Votes cast In favour- 119 & against 46
11	Mr. Narendra Bharindwal (DIN: 06891088) [representing RMS ARC Insurance Brokers Pvt Ltd]	<b>Passed</b> Votes cast In favour- 142 & against 30

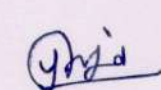
viii. I hereby confirm that, I am maintaining the data received by Electronic voting service provider agency in respect of consolidated E-voting. The Electronic data and all other relevant records relating to E-voting are under my self-custody and will be handed over to the Chairman/Company Secretary for safe preservation after the Chairman signs the minutes of AGM.


Thanking You.  
Yours Faithfully,  
For, Manasi Paradkar & Associates  
Company Secretary


Manasi Paradkar  
Practicing Company Secretary  
[FCS- 5447, CP -4385]  
Place: Pune  
Date: 14/09/2024  
PRN- 1070/2021  
UDIN- F005447F001206231

Witnesses

  
Pooja Walunjkar  
Pune

  
Siddhi Chaugote  
Pune